

County of Placer, California

**Redevelopment Agency Economic Development Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 2,407,675	\$ 2,407,675	\$ 3,361,951	\$ 954,276
Use of money and property	57,842	57,842	113,682	55,840
Intergovernmental	-	-	154,755	154,755
Total revenues	<u>2,465,517</u>	<u>2,465,517</u>	<u>3,630,388</u>	<u>1,164,871</u>
Expenditures				
Current:				
General government	<u>7,293,464</u>	<u>7,293,464</u>	<u>2,120,329</u>	<u>5,173,135</u>
Total expenditures	<u>7,293,464</u>	<u>7,293,464</u>	<u>2,120,329</u>	<u>5,173,135</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,827,947)</u>	<u>(4,827,947)</u>	<u>1,510,059</u>	<u>6,338,006</u>
Other Financing Uses				
Long-term debt proceeds	812,000	812,000	500,000	(312,000)
Transfers in	-	-	1,750	1,750
Total other financing uses	<u>812,000</u>	<u>812,000</u>	<u>501,750</u>	<u>(310,250)</u>
Net change in fund balance, budgetary basis	<u>\$ (4,015,947)</u>	<u>\$ (4,015,947)</u>	2,011,809	<u>\$ 6,027,756</u>
Basis adjustments:				
Encumbrances			<u>155,246</u>	
Net change in fund balance, GAAP basis			<u>\$ 2,167,055</u>	